

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Thursday, February 10, 2022

TIME: 9:00 A.M.

PLACE: Room EW42

MEMBERS: Chairman Harris, Vice Chairman Addis, Representatives Moyle, Chaney, Gestrin, Dixon, Nichols, Kauffman, Adams, Cannon, Hartgen, Manwaring, Okuniewicz, Weber, Shepherd, Necochea, Ruchti

**ABSENT/
EXCUSED:** Okuniewicz, Ruchti, Adams, Nichols, Chaney

GUESTS: The sign-in sheet will be retained in the committee secretary's office; following the end of the session, the sign-in sheet will be filed with the minutes in the Legislative Library.

S 1249: **Sen. Rice** This bill corrects an error in last year's **H 389** so that expiring Urban Renewal Districts come into local property tax budgets at eighty percent not subject to the eight percent cap. It also closes an unintended loophole regarding the use of forgone balances in property tax budgets.

A committee member asked how this change will impact property taxes. **Sen. Rice** answered that actually it reduced the rate at which property taxes were going up.

MOTION: **Rep. Shepherd** made a motion to send **S 1249** to the floor with a **DO PASS** recommendation. **Motion carried by a voice vote.** **Rep. Moyle** will sponsor the bill on the floor.

ADJOURN: There being no further business to come before the committee, the meeting adjourned at 9:11 a.m.

Representative Harris
Chair

Anna Maria Mancini
Secretary